



25<sup>th</sup> November 2024

## USD CIVIL ENGINEERING MATERIALS PRICE INDEX OCTOBER 2024 (JAN 2023=100)

### USD Civil Engineering Material Price Index

The USD Civil Engineering Material Price Index (CEMPI) was **95.61** in October 2024 and **95.74** in September 2024.

### Month-on-month Rate of Change

The month-on-month rate of change for the USD Civil Engineering Material Price Index (CEMPI) was **-0.1** percent in October 2024, shedding 0.4 percentage points on the September 2024 rate of **0.3** percent.

This means that prices as measured by the all-items USD Civil Engineering Material Price Index (CEMPI), decreased at an average of 0.1 percent between September 2024 to October 2024.

*The month-on-month rate of change is given by the percentage change in the index of the reference month of the current year compared with the index of the previous month.*

The product that contributed to the increase of the index in October 2024 was deformed steel. The products that did not contribute significantly to the increase or decrease of the month-on-month rate of change were shutter boards, asbestos, steel pipes. The products that contributed to the decrease of the index were diesel and cement.

### Year-on-Year Rate of Change

The year-on-year rate of change for the USD Civil Engineering Material Price Index (CEMPI) was **-2.9** percent in October 2024.

This means that prices as measured by the all-items USD Civil Engineering Material Price Index (CEMPI), decreased at an average of **2.9** percent between October 2023 to October 2024.

*The year-on-year rate of change is given by the percentage change in the index of the reference month of the current year compared with the index of the same month in the previous year.*

### Methodology

The USD Civil Engineering Material Price Index (CEMPI) is obtained by measuring price changes of goods in USD.

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